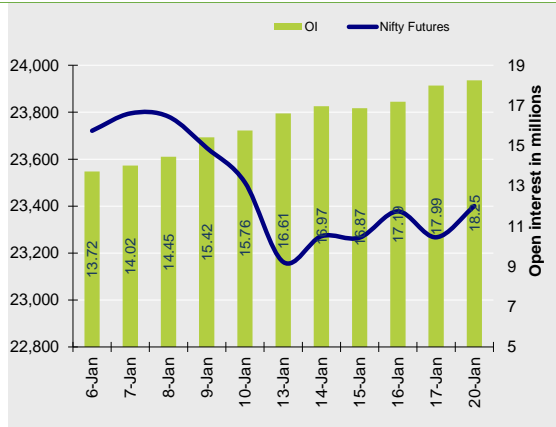


**Nifty Snapshot**

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	23,344.75	23,203.20	141.55	0.61
<b>Futures</b>	23,400.20	23,267.20	133.00	0.57
<b>Oil(ml shr)</b>	18.25	17.99	0.26	1.45
<b>Vol (lots)</b>	172694	231014	-58320	-25.25
<b>COC</b>	55.45	64.00	-8.55	-13.4
<b>PCR-OI</b>	1.03	0.91	0.12	13.1

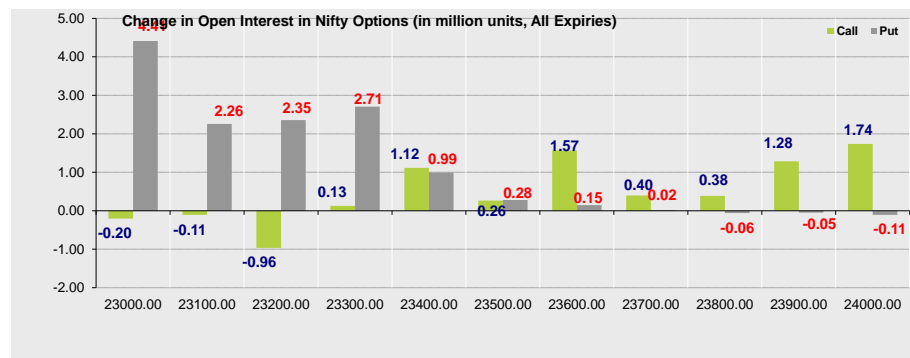
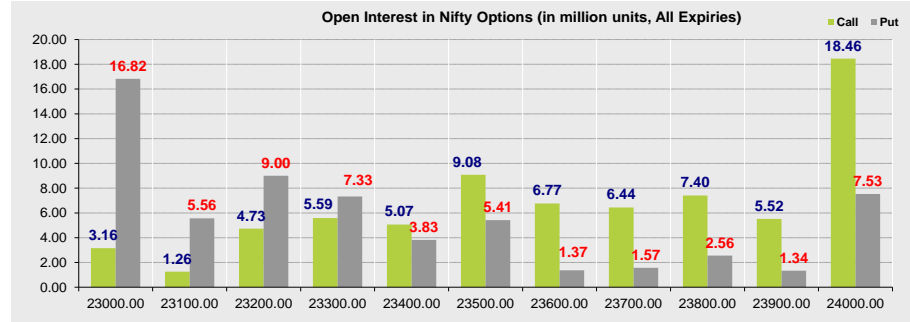
**Nifty Futures Price v/s OI**



**Summary**

- Indian markets closed on positive note where buying was mainly seen in Banking, Metals, Oil & Gas Sectors. Nifty Jan Futures closed at 23400.20 (up 133.00 points) at a premium of 55.45 pts to spot.
- FII's were net sellers in Cash to the tune of 4336.54 Cr and were net sellers in index futures to the tune of 297.72 Cr.
- India VIX increased by 4.23% to close at 16.42 touching an intraday high of 17.02.

**Open Interest in Nifty Options:**



**Institutional Activity in previous trading session**

(in Rs cr.)	Buy	Sell	Net
Index Futures	2563.18	2860.90	-297.72
Index Options	865027.74	853293.26	11734.48
Stock Futures	23964.53	23352.82	611.71
Stock Options	94652.15	95464.37	-812.22
FII Cash	9,473.16	13,809.70	-4,336.54
DII Cash	15,339.21	11,017.25	4,321.96

**Net FII Activity (in Rs cr.)**

Date	Idx Fut	Stk Fut	Idx Opt	Cash
20-Jan	-297.7	611.7	11734.5	-4337
17-Jan	-2406.6	-845.1	-13994.8	-3318
16-Jan	-881.0	-4631.7	18181.3	-4342
15-Jan	186.6	1664.4	-65548.3	-4533
14-Jan	-458.1	3958.6	22951.3	-8132
13-Jan	-1419.0	2247.3	28047.9	-4893

**Technical Pivot (Intraday):**

	S2	S1	PIVOT	R1	R2
NIFTY	23125	23265	23355	23495	23585
BANKNIFTY	48330	48920	49370	49960	50410

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

**Fresh Longs seen in:**

Script	Price	Price chg	OI	OI Chg
CGPOWER	683.2	5.3	7.3	8.3
HINDPETRO	361.8	0.5	44.0	6.9
KPITTECH	1337.0	1.6	2.2	6.5

**Fresh Shorts seen in:**

Script	Price	Price chg	OI	OI Chg
SUPREMEIND	4033.3	-4.1	1.1	41.9
AXISBANK	991.8	-0.3	115.0	25.6
INDIAMART	2260.3	-1.3	1.3	14.7

**Short Covering seen in:**

Script	Price	Price chg	OI	OI Chg
CANFINHOME	708.3	2.4	7.1	-13.0
HAVELLS	1599.3	1.8	7.9	-6.9
FINNIFTY	23016.4	1.5	0.1	-6.2

**Long Unwinding seen in:**

Script	Price	Price chg	OI	OI Chg
SBILIFE	1499.5	-2.7	9.5	-5.1
MUTHOOTFIN	2146.6	-0.5	2.9	-2.4
COROMANDEL	1858.7	-1.1	3.6	-2.4

- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 23700, 23600, 23500, 23400 strike Calls and at 23100, 23200, 23300, 23400 strike Puts indicating market is likely to remain range bound in the near term.

- Highest OI build-up is seen at 24000 strike Calls and 23000 strike Puts, to the tune of 18.46mn and 16.82mn respectively.

**Outlook on Nifty:**

**Index is likely to open on a flat note today and is likely to remain range bound during the day.**

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIAPORTS	1200	1200	1151
ADANIENT	2800	2800	2450
ASIANPAINT	2500	2200	2282
AXISBANK	1100	1000	992
BAJAJ-AUTO	10000	7600	8551
BAJAJFINSV	1700	1700	1737
BAJFINANCE	7500	7200	7449
BHARTIARTL	1640	1600	1642
BPCL	300	260	276
BRITANNIA	5000	4700	4887
CIPLA	1540	1320	1448
COALINDIA	400	380	387
DIVISLAB	6000	5800	6021
DRREDDY	1400	1300	1299
EICHERMOT	5000	5000	5020
GRASIM	2600	2500	2404
HCLTECH	2000	1600	1795
HDFCBANK	1800	1560	1656
HDFCLIFE	660	600	634
HEROMOTOCO	4300	4000	4095
HINDALCO	600	600	618
HINDUNILVR	2500	2300	2352
ICICIBANK	1300	1200	1237
ITC	460	440	439
INDUSINDBK	1000	960	974

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	2000	1700	1818
IOC	140	130	131
JSWSTEEL	940	900	921
KOTAKBANK	2000	1900	1924
LT	3700	3400	3596
LTIM	6500	5500	5847
M&M	3200	2900	2898
MARUTI	12000	12000	12014
NESTLEIND	2300	1940	2208
NTPC	340	300	335
ONGC	264	250	270
POWERGRID	310	290	306
RELIANCE	1300	1200	1306
SBILIFE	1600	1500	1499
SBIN	800	700	780
SUNPHARMA	1900	1700	1779
TATACONSUM	1000	900	958
TATAMOTORS	800	700	777
TATASTEEL	140	135	132
TCS	4300	4000	4092
TECHM	1760	1600	1669
TITAN	3400	3300	3396
ULTRACEMCO	12000	10000	10664
UPL	560	500	555
WIPRO	310	280	301

**OI against MWPL**

Symbol	MWPL	Open Interest	Limit for next day	% OI
LTF	168032565	156125380	Ban	93%
CANFINHOME	18644752	16989375	Ban	91%
MANAPPURAM	109616743	99396000	Ban	91%
PVRINOX	14239644	12897830	629831	91%
PNB	687763516	607336000	46039340	88%
MGL	13335005	11723600	944654	88%
ABFRL	94669741	82791800	Ban	87%
SAIL	289139949	248840000	25842951	86%
GNFC	17249403	14748500	1638432	86%
BANDHANBNK	193371053	162965600	Ban	84%
KALYANKJIL	76523778	64365300	Ban	84%
ANGELONE	11609893	9607400	Ban	83%
RBLBANK	121536448	100537500	Ban	83%
IGL	77000080	63636375	9513701	83%
NMDC	689383367	557658000	97256198	81%
BIOCON	93926056	74447500	14782253	79%
HINDCOPPER	65482129	51447100	10760922	79%
AARTIIND	41610105	32616000	6913599	78%
TATACHEM	31601465	24457400	5563991	77%
BANKBARODA	372635498	280027800	73975923	75%
EXIDEIND	91809066	68423400	18795212	75%
INDUSINDBK	120164716	89547000	24609480	75%
CANBK	672420574	498413250	140386295	74%
GRANULES	29633038	21776000	6375386	73%
CHAMBLFERT	31728204	23265500	6876293	73%
BSOFT	32673011	23664000	7375360	72%
ABCAPITAL	162060517	113975100	39982391	70%
ADANIENT	57246033	40202400	14181331	70%
BHEL	256482590	172436250	71222210	67%
IDEA	8405889130	5581800000	2403794673	66%
NATIONALUM	178967755	118792500	51226867	66%
PEL	24029984	15949500	6878984	66%
METROPOLIS	5180584	3428800	1492754	66%

**OI against MWPL**

Symbol	MWPL	Open Interest	Limit for next day	% OI
SBICARD	59726572	38052000	18688243	64%
IRFC	356413800	226720950	111872160	64%
DIXON	8031387	4979650	2650167	62%
LICHSGFIN	60244101	37322000	19909895	62%
OFSS	4738617	2933700	1567986	62%
IRCTC	60165566	35969500	21187787	60%
LTTS	5570126	3258000	2033619	58%
BATAINDIA	12812405	7429500	4742284	58%
LAURUSLABS	78528143	45140100	29461635	57%
INDUSTOWER	247893065	140091900	95406511	57%
INDIAMART	6088031	3435300	2348329	56%
GMRAIRPORT	716538553	396534375	284177250	55%
CONCOR	55081874	30418000	21909780	55%
IDFCFIRSTB	1383878983	754297500	560387533	55%
ACC	16266067	8845500	6607263	54%
HAL	37934515	20536350	15501439	54%
HUDCO	100095000	53684650	41405600	54%
SRF	29488465	15721500	12292541	53%
TATAPOWER	339616396	177169950	145465626	52%
DLF	128335464	65862225	56056465	51%
NAVINFLUOR	7097559	3584175	3158506	50%
VEDL	339831292	170352950	152486777	50%

**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
BIOCON (Bull Call spread)	Buy	9	16	5	Positional	Open
NIFTY Future	Buy	23280	23800	23000	1-2 Days	Open
M&M Future	Sell	2910	2810	2955	1-2 Days	Open

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